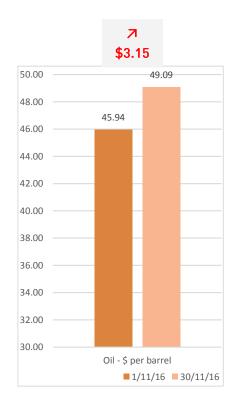
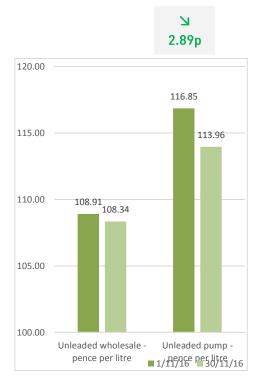
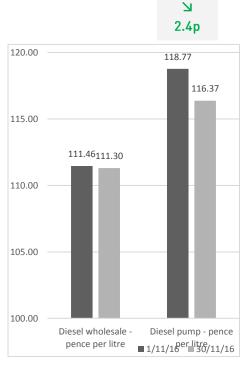
# Rac Fuel Watch

## UK fuel prices in November 2016







#### Crude oil

\$3.15 to \$49.09

#### **Unleaded**

Wholesale price fell 0.57p to p per litre

Pump price fell 2.89p to 116.73p per litre

#### Diesel

Wholesale price fell 0.16p to 110.32p per litre

Pump price fell 2.4p to 118.65p per litre

### Two week price predictor

from 1 December 2016

→ Unleaded — rise in pump prices expected

→ Diesel — rise in pump prices expected

### Our view on prices

"While November was a good month for fuel prices with the first reduction for four months, it looks as though motorists are about to have an unwelcome early Christmas present in the form of higher prices at the pump. This is a big change from the last two Decembers when drivers benefited from falling fuel prices.

"The medium-term outlook for prices is, however, much harder to predict. What happens to the oil price in the next few weeks as the markets react will be crucial."

Simon Williams RAC fuel spokesman

Tax currently makes up **69%** of the price of a litre of unleaded or diesel

Current tax: fuel duty (57.95ppl) and VAT at 20%